MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

Department of Computer Applications (MCA) ABES Engineering College, Ghaziabad, UP, India

And

NS Matrix Services Pvt Ltd, New Delhi, India

FOR

ENTREPRENEURIAL SKILL DEVELOPMENT, OUTCOME BASED TRAININGS, PLACEMENT, AND RELATED SERVICES

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this the 04.03.2021by and between

ABES Engineering College, Ghaziabad, UP, India, THE FIRST PARTY represented herein by its Department of Computer Applications (MCA)

AND

NS Matrix Services Pvt Ltd, New Delhi, India, THE SECOND PARTY represented herein by its GM(Mr.Sachin Khatri)

PURPOSE OF MOU

In particular, this MOU is intended to

- 1. Enhance entrepreneurial mindsets among the students of Entrepreneurship Development certificate course under ABES Engineering College, Ghaziabad, UP, India
- 2. Organize various workshops on Entrepreneurship Development/Technologies
- 3. Conduct practical trainings on Entrepreneurship Development/Technologies
- 4. Generate self-employment/Jobopportunities
- 5. Assist the students in establishing various start-ups/ready for jobs
- 6. Arrange the placement of trainedstudents

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

Clause 1

CO-OPERATION

Both parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations. The parties shall keep each other informed of potential opportunities and share all information that may be relevant to secure additional opportunities for oneanother.

The co-operation between First Party and Second Party will facilitate effective utilization of the intellectual capabilities of the Second Party providing significant inputs to them in developing suitable teaching/ training systems, keeping in mind the needs of the FirstParty.

Clause2

SCOPE OF THE MOU

- Both parties believe that close co-operation between the two would be a major benefit to the student community to enhance their skills andknowledge.
- The Second Party will give valuable inputs to the First Party in teaching/ training methodology so that the students fit into the industrial scenariomeaningfully.
- The interaction between NS Matrix Services Pvt Ltdand ABES Engineering College will give an insight into the latest developments /requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students through this association will build confidence and prepare the students to have a smooth transition from academic to working career.
- The Second Party will train the students of the First Party on the emerging technologies in order to bridge the gap in skill and make them ready forindustry.
- The Second Party will extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in houserequirements.
- The Second Party will actively engage to help the delivery of the training and placement of students of the First Party into internships/jobs.

Clause 3

VALIDITY

The validity of the agreement is one year from the date of agreement.

Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge theirobligations.

Any dispute will be settled mutually and no further cases allowed between parties.

AGREED:

For ABES Engineering College, Ghaziabad

For NS Matrix Services Pvt Ltd, Delhi

Authorized Signatory

AuthorizedSignatory

Jadin Krohn

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